

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Extension of 132 KV Supply to M/s. SBQ Steels Limited – Sanction of Rs. 11.69 Crores to the Andhra Pradesh Industrial Infrastructure Corporation Limited for Payment of Service Line Charges to the APTRANSCO – Orders – Issued.

INDUSTRIES AND COMMERCE (INF) DEPARTMENT

G.O.Rt.No. 499

Dated:06.08.2010.

Read the following:

1. Minutes of the meeting held on 4.3.2008, on M/s. SBQ Steels Limited, Nellore.
2. G.O.Rt.No. 359, Ind. & Com. (Tex) Dept., dated: 9.5.2008.
3. From the Dy.Managing Director, M/s. SBQ Steels Limited, Letter No. SBQ/03, dated: 21.1.2010.
4. From the Executive Director, APIIC Limited, Lr.No. AD-1/APIIC/Elec./F.MTP/MAS, SBQ, dated: 5.2.2010.
5. From the Chairman, M/s. SBQ Steels Limited, Lr.No. SBQ/GoAP/85/2010, dated: 18.3.2010.
6. From the C&MD, APTRANSCO, Hyderabad, D.O.Lr.No. CMD/DNO.28/2010, dated: 19.3.2010.
7. From the Energy (Pr.II) Dept., U.O.Note No. 533/Pr.II (2)/2010-2, dated: 20.3.2010.
8. G.O.Rt.No.3538, Fin. (Exp.I&C) Dept., dt: 2.8.2010.

O R D E R:

M/s. SBQ Steels Limited, in the reference 3rd read above has informed that they have invested over Rs. 200.00 crores on the Sinter Plant and SMS connected with the establishment of the Steel Plant in Chillakur Mandal, Nellore District and could not be commissioned due to unavailability of 132 KV power and requested the Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC) to release necessary funds to the APTRANSCO towards service charges of 132 KV power supply.

2. The APIIC in the reference 4th cited has informed Government that the Government have agreed to meet the service line charges from the IIDF Budget for extension of power supply to M/s. SBQ Steels Limited. The APIIC has further informed Government that the APTRANSCO has finalized the scheme for Rs. 1190.57 lakhs towards service line charges for extension of supply to M/s. SBQ Steels and requested for release of the amount. The APIIC has also informed that in the meeting held on 23.1.2009, it was opined to utilize the amount of Rs.5.69 crores sanctioned in the G.O., 2nd read above and deposited with the APTRANSCO for the work of MAS by the APIIC for the work of SBQ Steels for extension of 132 KV supply since no activity was taken by the MAS Holdings. As the line is to be extended through SBQ Steels to Mass at Chintavaram, the APTRANSCO have agreed to utilize the partial amount of Rs.5.69 crores paid for M/s. MAS Holdings for SBQ Work to enable them to ground the work immediately. Accordingly, the extension work has almost completed upto SBQ Steels and the APTRANSCO is requesting for balance amount of Rs.6.21 crores for SBQ Steels to enable them to complete the entire work and commissioned the same. The APIIC has therefore requested the Government to arrange payment of Rs.11.69 crores for SBQ Steel Power supply work under IIDF, so that the amount of Rs.5.69 crores utilized for M/s SBQ Steels Limited under Textile Department funding to M/s. MAS Holdings could be adjusted and to enable the APTRANSCO to go ahead with the schedule of completion of the balance works.

3, The Government after careful consideration hereby accord sanction for an amount of Rs.11.69 crores (Rupees Eleven Crores Sixty nine lakhs only) under plan as additional funds in relaxation of treasury control orders, pending provision of funds by way of re-appropriation/ supplementary estimates 2010-11 under IIDS to the APIIC for payment of service line charges to the APTRANSCO towards extension of 132 KV supply to M/s. SBQ Steels Ltd.

Contd..

:: 2 ::

4. The Assistant Secretary to Government, Drawing & Disbursing Officer, Industries & Commerce Department is requested to draw the sanctioned amount by way of a cheque drawn in favour of the Vice Chairman & Managing Director, APIIC under D.V. Bill and handover the same under proper acknowledgement.

5. This order issues in accordance with the BRO issued by Finance Deptt., in the reference 8th read above and U.O.No. 18808/277/Expr.I&C/10, dt. 3.8.2010.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

B. SAM BOB
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Vice Chairman & Managing Director,
Andhra Pradesh Industrial Infrastructure Corporation Limited, Hyderabad.
The Asst. Secretary to Government, Drawing & Disbursing Officer,
Industries & Commerce Department.
The Commissioner of Industries, Hyderabad.
The Chairman & Managing Director, APTRANSCO, Hyderabad.

Copy to:

M/s. SBQ Steels Limited,
6/13, North avenue, KP Puram,
Chennai-600028.
The Energy (Power.II) Department.
The Pay & Accounts Officer, Hyderabad.
The Deputy Pay & Accounts Officer, Secretariat, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Accountant General, AP, Hyderabad
The Finance (BG) Department.
The Finance (Expr.I&C) Department.
PS to Principal Secretary to Chief Minister.
The PS to Principal Secretary to Government & CIP., Ind & Com Deptt.
Sf/sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER